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Opportunity

GA Industrial & Commercial is pleased to offer for sale these 2 tenanted properties on separate titles.

PROPERTY

6B & 6C, Green Street, Thomastown, VIC 3074

ZONING

Industrial 1 Zone (IN1Z)

SITE

Floor: 601 sqm*





Property Highlights

ONE PRICE TWO PROPERTIES

- 2 Separate titles
- Tenanted to one business
- Rental income \$72,000 + GST
- All outgoings payable by the tenant as per RLA
- Lease expiry 17 December 2029
- No further terms

Building 6B – 259*sqm Building 6C – 342* sqm

Nestled between Settlement Road and Metropolitan Ring Road, just a throw away from popular High Street and positioned in a tightly held industrial pocket, these 2 properties on separate titles, are sold as one for the first time in over 35 years.

Currently tenanted until December 2029, the retail tenant wishes to stay longer should the opportunity arise. Low maintenance warehouses, plenty of office space, A/C throughout, concrete floors, very low OC fees, current rental of \$72,000 plus GST plus outgoings with 3% / year increase.

- 4.5* 5*m internal height
- Parking on site
- Truck access
- 3 Phase power

NOTE: The tenant wishes to take up longer lease terms if available, even 15 years in terms.

Market review will bring the rental up to date as the tenant is currently on "mates' rates". Current combined market rental for these premises should be \$95,000 P/A plus GST plus outgoings.

If vacating, the tenant must reinstate the premises, including removal of all mezzanine space.

^{*} approximate



Outgoings & — Rental Estimate

Rent: \$72,000 per annum for the first year of the **term** and thereafter reviewed in accordance with Item 13.

Term of the lease:

5 years, 17 December 2024 - 17 December 2029

Outgoings payable:

100% of all building outgoings as per Retail Leases Act

Permitted use:

Factory printing rosettes and sashes – Retail use

Fixed review date(s) and percentage or fixed amount increases:

3% on 17 December 2025, 17 December 2026, 17 December 2027 and 17 December 2028



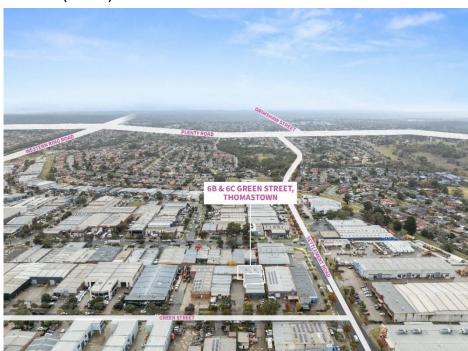
Location

Property 6B & 6C, Green Street, Thomastown, VIC 3074

Location Nestled between Settlement Road and Metropolitan Ring Road,

just a throw away from popular High Street

Zoning Industrial 1 Zone (IN1Z)





























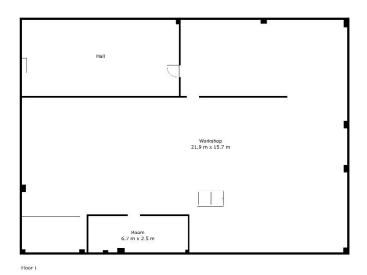


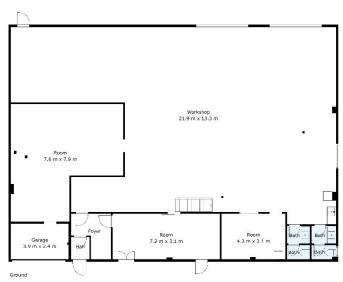




Floor Plans

BUILDING 6C Green Street





TOTAL: 685 m2GROUND: 342 m2, FLOOR 1: 343 m2

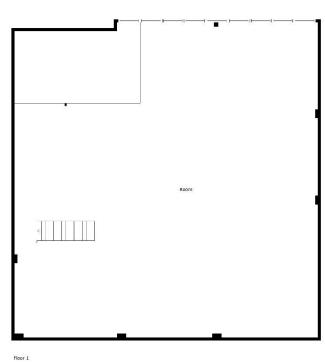
Created By Estate Studios Pty Ltd. This Floorplan Is For Illustrative Purposes Only.



Floor Plans

BUILING 6B Green Street







Created By Estate Studios Pty Ltd. This Floorplan Is For Illustrative Purposes Only



www.whittlesea.vic.gov.gu



Planning Report

PROPERTY DETAILS

Address: 6B GREEN STREET THOMASTOWN 3074

Lot and Plan Number: Lot 6B PS411086

Standard Parcel Identifier (SPI): 6B\PS411086

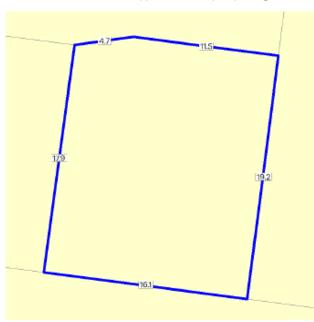
Local Government Area (Council): WHITTLESEA

Council Property Number: 426403

Directory Reference: Melway 9 E11

SITE DIMENSIONS

All dimensions and areas are approximate. They may not agree with those shown on a title or plan.



Area: 305 sq. m
Perimeter: 69 m
For this property:
Site boundaries
Road frontages

Dimensions for individual parcels require a separate search, but dimensions for individual units are generally not available.

Calculating the area from the dimensions shown may give a different value to the area shown above

For more accurate dimensions get copy of plan at <u>Title and Property</u> Certificates

UTILITIES

Rural Water Corporation: Southern Rural Water

Melbourne Water Retailer: Yarra Valley Water

Melbourne Water: Inside drainage boundary

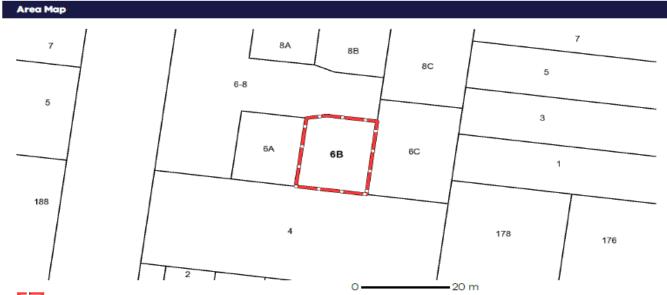
Power Distributor: AUSNET

STATE ELECTORATES

Legislative Council: NORTHERN METROPOLITAN

Legislative Assembly: THOMASTOWN

Planning Report



PROPERTY DETAILS

Address: 6C GREEN STREET THOMASTOWN 3074

Lot and Plan Number: Lot 6C PS411086
Standard Parcel Identifier (SPI): 6C\PS411086
Local Government Area (Council): WHITTLESEA

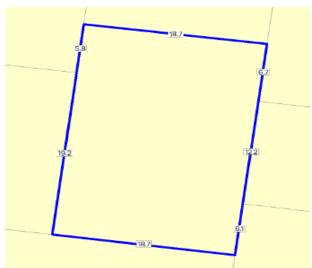
www.whittlesea.vic.gov.au

Council Property Number: 426411

Directory Reference: Melway 9 E11

SITE DIMENSIONS

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Perimeter: 87 m
For this property:
Site boundaries
Road frontages

Dimensions for individual parcels require a separate search, but dimensions for individual units are generally not available.

Calculating the area from the dimensions shown may give a different value to the area shown above

For more accurate dimensions get copy of plan at <u>Title and Property</u> <u>Certificates</u>

UTILITIES

Power Distributor.

Rural Water Corporation: Southern Rural Water

Melbourne Water Retailer: Yarra Valley Water

Melbourne Water: Inside drainage boundary

AUSNET

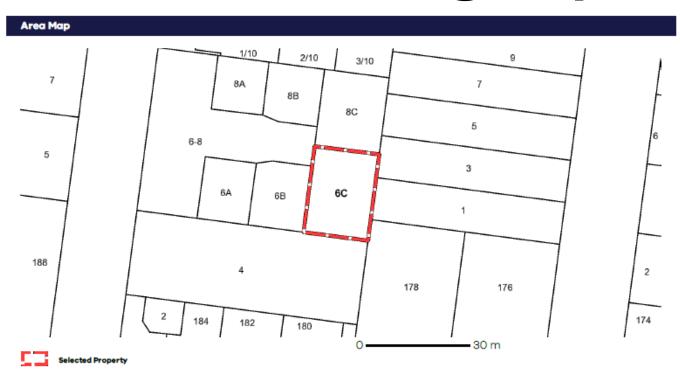
STATE ELECTORATES

Legislative Council: NORTHERN METROPOLITAN

Legislative Assembly: THOMASTOWN



Planning Report





Method of Sale

Both properties are offered for sale by private negotiation, exclusively by

GA Industrial & Commercial Pty Ltd

- The properties are sold subject to the existing lease.
- No GST is payable on this sale
- We are seeking a 10% deposit.
- Settlement terms: 30/60/90 Days
- Section 32 and Contract of Sale available upon request.
- Inspections: strictly by appointment only.

Exclusive Sales Agent

For further information or to arrange an inspection, please contact Gabriela Ammendola.



Gabriela Ammendola

Managing Director

Mobile: 0423 630 170

Email: gabriela@gaindustrial.com.au

Your Future success starts with a conversation

Contact us today for expert support

Disclaimer

This information is intended as a guide only and does not constitute advice. It does not form part of any offer or contract. Buyers should not rely exclusively on this information and must make their own enquiries to verify and satisfy themselves on all aspects of the information (including without limitation, any income, rentals, dimensions, areas, zoning, permits and/or other matters that may apply to the subject property)

while the information has been prepared in good faith and with due care, no representations or warranties are made (express or implied) as to the accuracy, currency, completeness, suitability or otherwise of such information. Except where otherwise provided, all references to rent, income or price referred to in this information are GST exclusive.